

**NO. 3 PARK WEST ASSOCIATION, INC.
PRO FORMA BUDGET 2025**

BEGINNING BANK BALANCES (1/1/2025 Estimate)

Operating Account	\$20,000.00
Savings Account	\$20,007.06
TOTAL BEGINNING BANK BALANCES	\$40,007.06

INCOME

Owner's Assessment (\$50 X 144 Units)	\$7,200.00
Disclosure Fees	\$600.00
Disclosure Rush Fee	\$100.00
Assessment Interest	\$100.00
Late Fees	\$300.00
Bank Interest	\$2.00
TOTAL INCOME	\$8,302.00

EXPENSES

Arizona Corporation Commission	\$10.00
Arizona State Income Tax	\$50.00
Bookkeeping	\$1,800.00
Common Area Grounds Maintenance	\$800.00
Common Area Maintenance -Other	\$3,000.00
Copying and Printing	\$350.00
Insurance – Liability (Comon Area)	\$979.00
Insurance – Management Liability (Officers and Directors)	\$955.00
Legal Fees	\$2,000.00
Post Office Box Rent	\$250.00
Postage and Delivery	\$300.00
Property Taxes (Pima County – Common Area)	\$ 30.00
Tax Preparation Fees	\$400.00
Water Harvesting Maintenance (Trees)	\$1,000.00
IT, Website & Domain Name (due 2026), Zoom	\$100.00
TOTAL EXPENSES	\$12,024.00

NET OPERATING INCOME (LOSS) FOR YEAR **(\$3,722.00)**

ESTIMATED ENDING BANK BALANCES (12/31/2025)

Operating Account	\$16,278.00
Savings Account	\$20,012.00
TOTAL ENDING BANK BALANCES	\$36,290.00