

NO. 3 PARK WEST ASSOCIATION, INC.
Pro Forma Budget 2024

OPERATING ACCOUNT

BEGINNING BANK BALANCES (1/1/2024 Estimated)

Operating Account

Savings Account

Total

1/1/2024-12/31/2024

BUDGET

\$16,748.98

\$20,005.27

\$36,754.25

INCOME

Owner's Assessments (\$50 X 144 units) 7,200.00

Disclosure Fees 400.00

Disclosure Rush Fees 100.00

Assessment Interest 45.00

Late Fees 400.00

Bank Interest 2.00

Other Income 0.00

TOTAL INCOME

\$8,147.00

EXPENSES

Arizona Corporation Commission Fee 10.00

Arizona State Income Tax 50.00

Bookkeeping 1,800.00

Common Area Grounds Maintenance 800.00

Common Area Maintenance - Other 3,000.00

Copying and Printing 350.00

Insurance - Liability (Common Area) 915.00

Insurance - Management Liability (Officers and Directors) 945.00

Legal Fees 2,000.00

Merchant Service Fees 30.00

Post Office Box Rent 250.00

Postage and Delivery 300.00

Property Taxes (Pima County - Common Area) 30.00

Monument Light 300.00

Tax Preparation Fees 400.00

Water Harvesting Maintenance 1,000.00

IT, Website & Domain Name (due 2026) 170.00

TOTAL EXPENSES

\$12,350.00

NET OPERATING INCOME (LOSS) FOR YEAR

(\$4,203.00)

ESTIMATED ENDING BANK BALANCES (12/31/2024)

Operating Account

Savings Account

Total

\$12,713.98

\$20,006.30

\$32,720.28